## REPUBLICAN CAUCUS



## THE COMMITTEE ON THE BUDGET

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## **Obama Budget Outspends Liberal Democrats**

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Last year, the Congressional Progressive Caucus (CPC) submitted an alternative budget. The CPC budget espoused the fundamental differences between Chairman Spratt's budget and the more liberal members of the Democratic Party. The San Francisco Chronicle characterized this caucus in 2005 as "the closest thing [San Francisco] Bay Area liberal Democrats have to a government in waiting."

As expected, the CPC substitute never gained much traction and was defeated soundly in a roll call vote of 98-322 (no Republicans voted for the substitute and 131 Democrats voted against it).

Whether the CPC budget is a bellwether for the Obama budget remains to be seen, but given the remarkable similarities in policies albeit a heftier price tag, perhaps the past is prologue. While the CPC Budget was prepared prior to the economic downturn, it is remarkable how much more the Obama budget still spends.

Some comparisons follow:

- The Obama plan spends \$2.8 trillion more than the CPC budget from 2009-2018.
- The Obama plan results in deficits that are \$7.2 trillion higher than the CPC budget.
- While the debt has increased substantially since the CPC offered their budget, debt continues to soar under the Obama budget, producing a staggering debt level.

## **Obama Budget Compared with Congressional Progressive Caucus Budget**

\$ Trillions	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2009-2018</u>
Revenues											
Obama Budget	2.2	2.4	2.7	3.1	3.3	3.5	3.7	3.9	4.0	4.2	33.0
Progressive Budget	2.8	3.1	3.3	3.5	3.6	3.8	4.0	4.2	4.4	4.6	37.3
Difference	-0.6	-0.7	-0.6	-0.4	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-4.3
Outlays											
Obama Budget	3.9	3.6	3.6	3.7	3.9	4.1	4.3	4.5	4.7	4.9	41.0
Progressive Budget	3.1	3.3	3.4	3.5	3.7	3.9	4.0	4.3	4.4	4.6	38.2
Difference	0.8	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	2.8
Defict (-)											
Obama Budget	-1.8	-1.2	-0.9	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-8.0
Progressive Budget	-0.3	-0.2	-0.1	0.0	-0.1	0.0	0.0	-0.1	0.0	0.0	-0.9
Difference	-1.4	-0.9	-0.8	-0.6	-0.5	-0.5	-0.5	-0.5	-0.6	-0.7	-7.2
Debt (Public)											
Obama Budget	8.4	9.5	10.4	11.0	11.5	12.1	12.7	13.3	13.9	14.6	117.3
Progressive Budget	5.8	6.0	6.2	6.2	6.3	6.4	6.4	6.5	6.5	6.5	62.8
Difference	2.5	3.5	4.3	4.8	5.2	5.7	6.3	6.8	7.4	8.0	54.5

<sup>&</sup>lt;sup>1</sup> The substitute was made in order by the Committee on the Rules (H. AMDT.971 to H.Con. Res. 312).

This document was prepared by the Republican staff of the Committee on the Budget, US House of Representatives. It has not been approved by the full committee and may not reflect the views of individual committee members.

<sup>&</sup>lt;sup>2</sup> San Francisco Chronicle, July 5, 2005; "Liberal Legislative Caucus Envisions Post-Bush Era"